

**The Employee Joint Investment Program of Masterkool International Public Company Limited
No.2 for the Executive Directors (EJIP: Employee Joint Investment Program No.2)**

The Employee Joint Investment Program of Masterkool International Public Company Limited ("KOOL") - No. 2 for the Executive Directors (EJIP: Employee Joint Investment Program No.2) in accordance with the Notification of the Office of the Securities and Exchange Commission (SEC) No. Sor Jor. 12/2009, dated 10 June 2009, Re: the Preparation and Disclosure of Report on Securities Holding of Directors, Executives, and Auditors, is an investment program on accumulative buying of the Company's shares on a periodic basis, serving as a compensation given to the employees and management of the Company and its subsidiaries. The details of EJIP are as follows:

- Objective of the Program:
1. serve as another mean of compensation to employees and executives
 2. to promote a sense of ownership
 3. serve as a tool for incentive in working, and retaining personnel for a long term employment with the Company
- Participating companies:
- Masterkool International Public Company Limited and its subsidiaries (the "Company"), as follows:
Innov Green Solution Company Limited
- The EJIP Contribution period:
- Starting from 1 May 2017 to 31 January 2020, the total duration of 3 years.
- The Program period:
(include the Silent period)
- Starting from 1 February 2017 to 31 January 2021, the total duration of 4 years.
- Participants who have:
the right of applying
1. The Executive Directors of KOOL and its subsidiary. The project is based on willingness of those who are eligible to participate.
- Program arrangement:
- In each month, on the salary payment date, the Company will deduct money from payroll of participants who join EJIP at the rate from 3% of the basic salary of the participant and the year of service of participant with the company, and put into the fund till the end of the EJIP Contribution period. The amount deducted will be adjusted in according to the increased salary of participants, in all cases.
 - In each month, on the salary payment date, the Company will contribute 100% of such deducted amount from participants who join EJIP.
 - During the request of participants. The participants also expressed their intention to participate in the EJIP since 15 May 2017.

Securities company and: The Company assigned the TISCO Securities Company Limited ("TISCO") as a manager of the EJIP, and being the broker for buying/selling the shares under the EJIP (Masterkool International Public Company Limited's ordinary shares "KOOL") in the Stock Exchange Market, on the salary payment date (money transfer) the broker will be buying KOOL shares within the working day after the date of money transfer for each month. (Date of acquisition) under the criteria, procedures and conditions as stipulated in the terms and conditions of EJIP to be approved by the SEC, and including the allocation of shares purchased each month to each employee's account.

Buying date

Conditions for security holding: EJIP participant must strictly comply to the silent period, from the start date till (Silent Period) the end of the EJIP program, as detailed below:

Each EJIP participant has the right to sell KOOL shares accumulated under EJIP program each year as follows:

The year shares accumulated Participant cannot sell any shares.
 1st subsequent year Participant can sell 50% of shares.
 2nd subsequent year Participant can sell 50% of shares

Project year	Dates and the Number of Shares that can be sold or transfer from EJIP account			
	7 Feb. 2018	7 Feb. 2019	7 Feb. 2020	1 Feb. 2021
1st subsequent year	50%	50%		
2nd subsequent year		50%	50%	
3rd subsequent year			50%	50%

*** In case the date indicated above on the securities company holiday, the date will be postponed to the next working day.**

Condition for participant who exit from the EJIP

Condition for participant who exit from the EJIP	The year of participants and regulation	
	Less than 1 year	More than 1 year
In case that the participant exits from EJIP, but remain as an employee of the Company.	<ul style="list-style-type: none"> The Silent Period is not applicable The Participants should be reimbursed to the Company based on the amount of contributions within 30 days 	The Silent Period is Applicable
in case that the participant resign from the Company	<ul style="list-style-type: none"> The Silent Period is not applicable The Participants should be reimbursed to the Company based on the amount of contributions within 30 days 	The Silent Period is Applicable

in case that the participant retire, disable or die	<ul style="list-style-type: none"> The Silent Period is not applicable 	The Silent Period is not applicable
in case that the participant is terminated	<ul style="list-style-type: none"> The Silent Period is not applicable The Participants should be reimbursed to the Company based on the amount of contributions within 30 days 	The Silent Period is applicable

The company should be informed all amounts in the Company's contributions within 7 days from the date of such conditions.

The above conditions are in accordance with the agreement between the Company, EJIP participants and the Securities company.

The Board of Directors delegated the authority to the Company's CEO in setting the terms and conditions of the Agreement between the Company, EJIP participants and the Securities company, in order to achieve the objectives of KOOL's EJIP, while comply with the laws, the Securities' regulations, as well as the SEC's notifications.

The Company will propose the terms and conditions of EJIP to the SEC for the approval in a later date.



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(Mr.Noppachai Veeraman)

Managing Director