

Ref: IM1-LE-CS-18-01-04

25 January 2018

Subject: Report of the utilization of capital increase fund during July – December 2017

Attention: The President of the Stock Exchange of Thailand

Masterkool International Public Company Limited (“Company”) made the Initial Public Offering (IPO) for 120,000,000 shares at 1.80 Baht per share with the net funds received after deduction of IPO expenses in amount of 205,744,400.00 Baht (Two hundred and five million, seven hundred and forty-four thousand four hundred baht).

The Company would like to report the utilization of funds from the IPO during July 2017 to December 2017 according to the Notification of the Stock Exchange of Thailand Re: Guidelines on Disclosure of Information of Listed Companies as follows:

*Unit: Baht*

Utilization plan	Expected amount to be utilized	Amount used during Sep-Dec 2015	Amount used during Jan-Jun 2016	Amount used during Jul-Dec 2016	Amount used during Jan-Jun 2017	Amount used during Jul-Dec 2017	Outstanding amount
For construction of warehouse	30,000,000	-	-	(3,300,000)	-	-	26,700,000
For developing of new products	30,000,000	(8,000,000)	(20,400,000)	(1,600,000)	-	-	-
Use as working capital	145,744,400	(100,200,000)	(45,544,400)	-	-	-	-
<b>Total amount</b>	<b>205,744,400</b>	<b>(108,200,000)</b>	<b>(65,944,400)</b>	<b>(4,900,000)</b>	<b>-</b>	<b>-</b>	<b>26,700,000</b>

Please be informed accordingly.

Yours faithfully,



(Mr.Noppachai Veeraman)

Managing Director

Contact: Company Secretary Office Tel. 0 2953 8800 ext. 400-401